

STATE OF IOWA
2019
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2019
CITY OF STRATFORD, IOWA
DUE: December 1, 2019

16204000700000
CITY OF STRATFORD
PO Box 218
STRATFORD IA 50249-0218
POPULATION: 743

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	220,972		220,972	244,666
Less: Uncollected Property Taxes-Levy Year	0		0	
Net Current Property Taxes	220,972		220,972	244,666
Delinquent Property Taxes	0		0	0
TIF Revenues	46,880		46,880	41,100
Other City Taxes	71,174	0	71,174	64,780
Licenses and Permits	769	0	769	1,750
Use of Money and Property	998	5,527	6,525	4,800
Intergovernmental	155,360	0	155,360	130,531
Charges for Fees and Service	63,934	1,007,310	1,071,244	1,107,900
Special Assessments	0	0	0	
Miscellaneous	41,246	3,082	44,328	84,850
Other Financing Sources	0	0	0	
Transfers In	78,547	6,320	84,867	165,850
Total Revenues and Other Sources	679,880	1,022,239	1,702,119	1,846,227
Expenditures and Other Financing Uses				
Public Safety	133,810		133,810	142,237
Public Works	48,826		48,826	64,750
Health and Social Services	5,201		5,201	6,350
Culture and Recreation	111,255		111,255	133,257
Community and Economic Development	5,915		5,915	48,800
General Government	52,035		52,035	71,162
Debt Service	75,510		75,510	71,370
Capital Projects	0		0	385,000
Total Governmental Activities Expenditures	432,552	0	432,552	922,926
BUSINESS TYPE ACTIVITIES		802,666	802,666	1,021,890
Total All Expenditures	432,552	802,666	1,235,218	1,944,816
Other Financing Uses	0	0	0	
Transfers Out	62,367	22,500	84,867	165,850
Total All Expenditures/and Other Financing Uses	494,919	825,166	1,320,085	2,110,666
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	184,961	197,073	382,034	-264,439
Beginning Fund Balance July 1, 2018	960,209	1,382,757	2,342,966	2,296,051
Ending Fund Balance June 30, 2019	1,145,170	1,579,830	2,725,000	2,031,612

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2019	Amount	Indebtedness at June 30, 2019	Amount
General Obligation Debt	25,000	Other Long-Term Debt	0
Revenue Debt	458,000	Short-Term Debt	0
TIF Revenue Debt	415,000		
		General Obligation Debt Limit	1,403,922

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 10/30/2019
Signature of Preparer	
Printed name of Preparer Amanda Westrum	Phone Number (515) 838-2311
	Date Signed 11/11/2019
Signature of Mayor or other City official (Name and Title)	

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REVENUE P4

**CITY OF
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
NON-GAAP/CASH BASIS**

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental through (f) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81									81
Transit	82						0		0	82
Cable TV	83						0		0	83
Internet	84						0		0	84
Telephone	85						0		0	85
Housing Authority	86						0		0	86
Storm Water	87						0		0	87
Other:	88									88
Nursing Home	89						0		0	89
Police Service Fees	90						0		0	90
Prisoner Care	91						0		0	91
Fire Service Charges	92						0		0	92
Ambulance Charges	93	52,301					52,301		52,301	93
Sidewalk Street Repair Charges	94						0		0	94
Housing and Urban Renewal Charges	95						0		0	95
River Port and Terminal Fees	96						0		0	96
Public Scales	97						0		0	97
Cemetery Charges	98						0		0	98
Library Charges	99						0		0	99
Park, Recreation, and Cultural Charges	100	11,633					11,633		11,633	100
Animal Control Charges	101						0		0	101
	102						0		0	102
	103						0		0	103
Total Charges for Service	104	11,633	52,301	0	0	0	63,934	1,007,310	1,071,244	104
Section F - Special Assessments	106						0		0	106
Section G - Miscellaneous	107									107
Contributions	108	27,977	10,860				38,837		38,837	108
Deposits and Sales/Fuel Tax Refunds	109						0	3,082	3,082	109
Sale of Property and Merchandise	110	2,409					2,409		2,409	110
Fines	111						0		0	111
Internal Service Charges	112						0		0	112
	113						0		0	113
	114						0		0	114
	115						0		0	115
	116						0		0	116
	117						0		0	117
	118						0		0	118
	119						0		0	119
Total Miscellaneous	120	30,386	10,860	0	0	0	41,246	3,082	44,328	120

EXPENDITURES P6
CITY OF STRATFORD
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019
NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A — Public Safety	1										1
Police Department/Crime Prevention	2	7,430						7,430		7,430	2
Jail	3								0	0	3
Emergency Management	4								0	0	4
Flood control	5								0	0	5
Fire Department	6	56,629	7,748					64,377		64,377	6
Ambulance	7	6,767	55,157					61,924		61,924	7
Building Inspections	8								0	0	8
Miscellaneous Protective Services	9								0	0	9
Animal Control	10	79						79		79	10
Other Public Safety	11								0	0	11
	12								0	0	12
	13								0	0	13
Total Public Safety	14	70,905	62,905		0	0	0	133,810		133,810	14
Section B — Public Works	15										15
Roads, Bridges, Sidewalks	16	6,675	42,151					48,826		48,826	16
Parking Meter and Off-Street	17								0	0	17
Street Lighting	18		0						0	0	18
Traffic Control Safety	19	0							0	0	19
Snow Removal	20								0	0	20
Highway Engineering	21								0	0	21
Street Cleaning	22								0	0	22
Airport (if not an enterprise)	23								0	0	23
Garbage (if not an enterprise)	24								0	0	24
Other Public Works	25	0							0	0	25
	26								0	0	26
	27								0	0	27
Total Public Works	28	6,675	42,151		0	0	0	48,826		48,826	28
Section C — Health and Social Services	29										29
Welfare Assistance	30	1,582						1,582		1,582	30
City Hospital	31								0	0	31
Payments to Private Hospitals	32								0	0	32
Health Regulation and Inspections	33								0	0	33
Water, Air, and Mosquito Control	34	2,735	720					3,455		3,455	34
Community Mental Health	35								0	0	35
Other Health and Social Services	36	164						164		164	36
	37								0	0	37
	38								0	0	38
Total Health and Social Services	39	4,481	720		0	0	0	5,201		5,201	39
Section D — Culture and Recreation	40										40
Library Services	41	47,829	3,221					51,050		51,050	41
Museum, Band, Theater	42								0	0	42
Parks	43	8,401	616					9,017		9,017	43
Recreation	44	42,975	4,413					47,388		47,388	44
Cemetery	45	3,800						3,800		3,800	45
Community Center, Zoo, Marina, and Auditorium	46								0	0	46
Other Culture and Recreation	47								0	0	47
	48								0	0	48
	49								0	0	49
Total Culture and Recreation	50	103,005	8,250		0	0	0	111,255		111,255	50

EXPENDITURES P7

CITY OF

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E — Community and Economic Development	51										51
Community beautification	52	343						343		343	52
Economic development	53	2,972						2,972		2,972	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55	100						100		100	55
Other community and economic development	56	2,500						2,500		2,500	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	5,915	0	0	0	0	0	5,915		5,915	59
Section F — General Government	60										60
Mayor, Council and City Manager	61	2,520	226					2,746		2,746	61
Clerk, Treasurer, Financial Administration	62	20,606	5,991					26,597		26,597	62
Elections	63	0						0		0	63
Legal Services and City Attorney	64	388						388		388	64
City Hall and General Buildings	65	22,117	187					22,304		22,304	65
Tort Liability	66							0		0	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	45,631	6,404		0		0	52,035		52,035	70
Section G — Debt Service	71				75,510			75,510		75,510	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	75,510	0	0	75,510		75,510	74
Section H — Regular Capital Projects — Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0	0	0	0	0	0		0	78
TIF Capital Projects — Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0	0	0	0	0	0		0	82
Total Capital Projects	83	0	0	0	0	0	0	0		0	83
Total Governmental Activities Expenditures	84	236,612	120,430	0	75,510	0	0	432,552		432,552	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section I — Business Type Activities	87										87
Water — Current Operation	88								110,151	110,151	88
Capital Outlay	89									0	89
Debt Service	90								25,830	25,830	90
Sewer and Sewage Disposal — Current Operation	91								80,261	80,261	91
Capital Outlay	92									0	92
Debt Service	93								0	0	93
Electric — Current Operation	94								495,139	495,139	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility — Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking — Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport — Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage — Current operation	106								91,285	91,285	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital — Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit — Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet — Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority — Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water — Current Operation	120									0	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type — Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds — Specify	126									0	126
	127									0	127
	128									0	128
Total Business Type Activities	129								802,666	802,666	129

EXPENDITURES P9
CITY OF STRATFORD
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2019 -- Continued
NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	236,612	120,430	0	75,510	0	0	432,552	802,666	1,235,218	130
Section J — Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	2,551	12,936					15,487	22,500	37,987	132
Internal TIF loans/repayments and transfers out	133			46,880				46,880		46,880	133
	134							0		0	134
Total Other Financing Uses	135	2,551	12,936	46,880	0	0	0	62,367	22,500	84,867	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	239,163	133,366	46,880	75,510	0	0	494,919	825,166	1,320,085	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		786,792					786,792		786,792	141
Committed	142				5,388			5,388		5,388	142
Assigned	143					166,217		166,217		166,217	143
Unassigned	144	186,773						186,773		186,773	144
Total Governmental	145	186,773	786,792	0	5,388	166,217	0	1,145,170		1,145,170	145
Proprietary	146								1,579,830	1,579,830	146
Total Ending Fund Balance June 30,	147	186,773	786,792	0	5,388	166,217	0	1,145,170	1,579,830	2,725,000	147
Total Requirements (Sum of lines 136 and 147)	148	425,936	920,158	46,880	80,898	166,217	0	1,640,089	2,404,996	4,045,085	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments	
	Purpose	Amount paid to State
Correction	Highways	
Health	All other	
Highways		
Transit Subsidies		
Libraries		
Police protection		
Sewerage		
Sanitation		
All other		

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID		Amount
Total Salaries and Wages Paid		201,927

Part V Debt Outstanding, Issued, and Retired
Transit subsidies

A. Long-Term Debt

Debt During the Fiscal Year									
Purpose	Line	Debt Outstanding JULY 1, 2018	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	501,000		43,000	25,000		458,000		18,433
Sewer Utility	2.								
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.	445		30,000		415,000			10,155
Other Purposes / Miscellaneous	9.								
GO	10.								
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		501,445	0	73,000	25,000	415,000	458,000	0	28,588

B. Short-Term Debt Amount

Outstanding as of July 1, 2018
Outstanding as of JUNE 30, 2019

DEBT LIMITATION FOR GENERAL OBLIGATIONS		Amount
Part VI Actual valuation -- January 1, 2017		28,078,445
		x 0.5 = \$ 1,403,922.25

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2019

Type of asset	Amount		
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.			
			2,725,001
Total (e)			2,725,001

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1; Ending fund balance, column C PLUS the amounts in the shaded Note area.

REMARKS