

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of STRATFORD
Fiscal Year July 1, 2022 - June 30, 2023

The City of STRATFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 11/14/2022 07:00 PM

Contact: Kim Leeds

Phone: (515) 838-2311

Meeting Location: Stratford City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	240,705	0	240,705
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	240,705	0	240,705
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	48,745	0	48,745
Other City Taxes	6	76,116	0	76,116
Licenses & Permits	7	1,650	750	2,400
Use of Money & Property	8	0	0	0
Intergovernmental	9	146,801	105,000	251,801
Charges for Service	10	1,138,050	27,470	1,165,520
Special Assessments	11	0	0	0
Miscellaneous	12	57,300	6,000	63,300
Other Financing Sources	13	0	350,000	350,000
Transfers In	14	133,745	0	133,745
Total Revenues & Other Sources	15	1,843,112	489,220	2,332,332
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	464,675	10,000	474,675
Public Works	17	144,175	0	144,175
Health and Social Services	18	5,175	0	5,175
Culture and Recreation	19	123,273	0	123,273
Community and Economic Development	20	20,300	0	20,300
General Government	21	65,125	0	65,125
Debt Service	22	70,695	0	70,695
Capital Projects	23	0	105,000	105,000
Total Government Activities Expenditures	24	893,418	115,000	1,008,418
Business Type/Enterprise	25	1,017,550	350,000	1,367,550
Total Gov Activities & Business Expenditures	26	1,910,968	465,000	2,375,968
Transfers Out	27	133,745	0	133,745
Total Expenditures/Transfers Out	28	2,044,713	465,000	2,509,713
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-201,601	24,220	-177,381
Beginning Fund Balance July 1, 2022	30	3,104,892	0	3,104,892
Ending Fund Balance June 30, 2023	31	2,903,291	24,220	2,927,511

Explanation of Changes: Revenue & Expense increases include values for Sherriff Contract, Federal Grant Funds for the American Rescue Plan, Water funds for the Avon/Dryden Watermain Project, Storm Sewer Funds. There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increases in expenditures set out above will be met from increases in non-property tax revenues and cash balances not budgeted or considered in this current budget.