RESOLUTION NO. 2020-18

A RESOLUTION ADOPTING FISCAL YEAR 2020-2021 MAXIMUM PROPERTY TAX DOLLARS

- WHEREAS, the City Council of Stratford, Iowa has considered the proposed fiscal year 2020-2021 city maximum property tax dollars for the affected levy total; and
- WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required on the January 29, 2020 and posted on the city website and Facebook account;
- WHEREAS, the Stratford City Council held a public hearing concerning the proposed city maximum tax dollars for the fiscal year ending June 30, 2021 on February 10th, 2020; and
- WHEREAS, the Stratford City Council, after hearing all taxpayers wishing to be heard and considering the statements made by them, gave final consideration to the proposed city maximum tax dollars for the fiscal year ending June 30, 2021.
- NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Stratford, Iowa that the maximum property tax dollars for the affected tax levies for Fiscal Year 2020-2021 shall not exceed the total shown in the attached notice; and
- BE IT FURTHER RESOLVED, by the City Council of the City of Stratford, Iowa, that the total maximum property tax dollars for the affected tax levies for Fiscal Year 2020-2021 shall be \$202,824 at a rate not to exceed \$11.69857 per \$1000 of taxable valuation; and
- BE IT FURTHER RESOLVED, by the City Council of the City of Stratford, Iowa, that the Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2020-2021 represents an increase greater than 102% from the maximum property tax dollars requested for Fiscal Year 2019-2020.

PASSED AND APPROVED by the City Council of Stratford, Iowa this 10th day of February, 2020.

Attest:

Amanda Westrum, City Manager/Clerk