



Stratford Community Development Corporation
2017 Annual Report
January 20, 2018
12:30 PM



Welcome everyone!



Mission Statement

Stratford is a community working together to preserve the historical downtown, promote growth and development, and unite town and country to ensure its citizen of a Poetic Welcome Home.

Stratford Community Development Corporation aspires to lead Stratford in revitalizing its historic downtown, providing opportunities for entrepreneurship and sustaining a friendly street where people meet.

SCDC 2016 Board of Directors

Monika Arends ~ President
Gracie Lambert ~ Vice President
Shirley Carlson ~ Treasurer
Carri Eide ~ Secretary
Richard Francis
Steven Andersen
Penny Osborn
Dirk Westrum
Amy Link

Annual Meeting Agenda

Welcome Address

The Pledge of Allegiance

"I pledge allegiance to the flag of the United States of America, and to the republic for which it stands, one nation under God, indivisible, with liberty and justice for all."

Stratford Community Development Corporation

Reading of the Minutes ~Carri Eide

Treasurer Report

Goals Accomplished 2017

Goals for 2018

Enhance Hamilton County Foundation- Darcy Swon

Stratford Promotion Committee

Presentation of LaVerne Leeds Community Service Award

Electing the new Board member

Closing Remarks



President's Welcoming Address

Reading of the Annual Meeting Minutes ~ Carri Eide

Treasurers Report

January 1, 2017 – December 31, 2017

Income:

Rent – Grocery Store - \$7,200.00
 Rent – Medical Clinic - \$7,200.00
 Rent – Fitness Center – \$900.00
 Rent- 813 Shakespeare - \$4,500.00
 Rent – Apartment - \$ 900.00
 2017- Membership Dues - \$550.00

Total Income: \$21,250.00

Beginning Balance January 1, 2017: \$17,060.95
 Ending Balance December 31, 2017: \$10,722.80

Expenses:

Insurance – \$3,386.20
 Repairs/ Maintenance -\$6,685.83
 Property Taxes - \$3,308.80
 Utilities - \$3,450.00
 Leed's Award Plaque- \$179.99
 Misc. Expenses - \$1338.55
 Hamilton Hometown Dues: \$2,000.00
 BOD Insurance: \$1,080.00
 Hoopla Cost Insurance: \$480.00
 Newsletter cost: \$450.00
 Donations: \$300.00
 Line of Credit Pay-off: \$3829.23
 Community Project: \$800.00
 Pass Through Benefit: \$255.00

Bank Fees - \$44.00

Total Expenses: \$ 27,588.15

Balance Sheet December 31, 2016

Assets:

Stratford Medical Clinic - \$75,725.00
 Schaffer Building - \$43,000.00
 Grocery Store - \$37,550.00
 Checking Account- \$10,722.80

Total Assets: \$166,997.80

Liabilities:

Store Loan: \$4,488.60
 Line of Credit: \$0.00

Total Liabilities: \$ 4,488.60

Net Worth: \$ 171, 486.40

Projected 2018 Cash Flow

Projected Income:

Dues- \$1,500.00
 Grocery Store Rent- \$7,200.00
 Medical Clinic Rent- \$ 7,200.00
 Chiropractic Rent- \$6,600.00
 Fitness Center Rent- \$1,800.00
 Annual Pie Auction: \$300.00

Projected Expenses:

Loan Payment Store- \$ 4,488.60
 Line of Credit PMT- \$ 0
 Insurance- \$ 3,380.00
 Taxes- \$3,400.00
 Annual Dinner - \$450.00
 Utilities- \$4,200.00
 Promotions- \$800.00
 Main Street Dues: \$2,000.00



Hamilton Hometown Newsletter: \$450.00

Repairs/ Maintenance- \$5,431.40

Total Income: \$24,600.00

Total Expenses: \$24,600.00

Accomplishments from 2017

Recertification of our Main Street America membership
Replaced the concrete in front of the clinic
Welcomed 2 new businesses – Touch of Rustic & Hamilton County Animal Advocates
Renovation of 813 Shakespeare
Begin demolition of Food Center Apartment
Spoke with Congressman King
Established a relationship with Boone county Chamber
Continued membership with Hamilton Hometowns
Attended workshops for starting small business
Participated in “Moving our Town forward” workshop with Webster City Chamber and surrounding towns
Completed our Plastic bag challenge- and passed it on
Served as a pass through non-profit organization
Revised our by-laws
Annual Dinner and pie auction
Working with the community Center
Continued Radon mission
Our Friend Amy

Goals for 2018~ Keep moving Forward

No need for a folder- we’re certified
Reaching the Young families of our community
Continued work with our business in town
Reaching out to new entrepreneurs
Finishing Demo on the upper apartment and begin phase 2
Applying for Grants
Working with the committees under our umbrella
Complete a self-Audit

Enhance Hamilton County Foundation ~ Darcy Swon

Promotion Committee/ 4-H Spirit

Laverne Leeds Award



Closing Remarks

City of Stratford Report 2017 ~

City of Stratford Report for 2017

City of Stratford Mayor is Larry Runyan. Council members are Randy Baker, Chase Haman, Justin Richardson, Heather Conklin and Mitch Peterson. You are encouraged to attend City Council meetings which are held on the second Monday of each month. Agendas are posted at the Library, the Post Office, and City Hall.

The Commercial Street Project will be wrapped up at the end of 2017. This \$1,075,000 project was paid for with \$600,000 in surplus funds from the Electric Utility and \$475,000 in Tax Increment Financing funds. Paving this road will enhance the entire community.

The Hamilton County Freedom Rock Park was dedicated in November. The focal point of the park is the Freedom Rock which sits in a large cradle in the center of the park. Ray "Bubba" Sorenson finished painting this in September. A Tribute Wall and a Wall of Valor complete the park. If you would like to purchase a Tribute Plaque for the Tribute Wall or if you would like to donate, feel free to contact City Hall for a form. Projects such as this encourage us to be "*Deeply Rooted in Central Iowa.*"

For a town with a population of 743, Stratford offers a lot! The City encourages all to shop locally first; supporting the local businesses!

City Hall's email is cityofstratford@globalccs.net. If you "like" City of Stratford on Facebook, you'll receive the latest announcements. Or if you prefer getting a direct email, contact us with your email and it will be placed on a ListServe. Your email is kept confidential. We encourage you to visit the city's website: stratfordiowa.com. If you want events posted or your business listed, let us know!

Respectfully submitted: Larry Runyan, Mayor and Amanda Westrum, City Manager/Clerk

Thank you for Coming!
A Big thank you to....

