

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF STRATFORD - PROPOSED PROPERTY TAX LEVY **CITY #:** 40-377  
**STRATFORD** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/30/2026 Meeting Time: 07:00 PM Meeting Location: City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 statforiowa.com

City Telephone Number  
 (515) 838-2311

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	21,091,458	24,703,588	24,703,588
Consolidated General Fund	169,697	169,697	192,971
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	46,289	46,289	50,694
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	13,005	13,005	12,695
Other Employee Benefits	22,921	22,921	27,900
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	22,443,655	26,134,040	26,134,040
Debt Service	94,092	94,092	91,944
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>346,004</b>	<b>346,004</b>	<b>376,204</b>
<b>CITY REGULAR TAX RATE</b>	<b>16.13615</b>	<b>13.79775</b>	<b>15.02500</b>
Taxable Value for City Ag Land	1,220,179	1,295,315	1,295,315
Ag Land	3,666	3,666	3,891
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.83020</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	765	736	-3.79
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	3,326	3,438	3.37

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase due to property and liability insurance, as well as health insurance and chemicals.