

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **STRATFORD**

The City Council will conduct a public hearing on the proposed Budget at: Stratford City Hall Meeting Date: 4/20/2026 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	15.02500
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
 (515) 838-2311

City Clerk/Finance Officer's NAME
 Kim Leeds

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	380,095	349,670	341,235
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	380,095	349,670	341,235
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	45,000	42,000	41,090
Other City Taxes	6	106,324	101,181	97,625
Licenses & Permits	7	2,150	2,150	1,105
Use of Money and Property	8	0	0	21,863
Intergovernmental	9	162,344	159,344	465,909
Charges for Fees & Service	10	1,650,200	1,252,350	1,179,786
Special Assessments	11	0	0	0
Miscellaneous	12	43,000	35,450	115,743
Other Financing Sources	13	0	4,000	0
Transfers In	14	175,000	172,000	75,802
Total Revenues and Other Sources	15	2,564,113	2,118,145	2,340,158
Expenditures & Other Financing Uses				
Public Safety	16	495,000	189,175	206,753
Public Works	17	148,500	135,575	47,905
Health and Social Services	18	4,965	4,775	2,617
Culture and Recreation	19	174,809	138,370	157,752
Community and Economic Development	20	11,800	16,800	990
General Government	21	87,875	73,375	75,808
Debt Service	22	99,500	96,545	73,495
Capital Projects	23	0	0	103,025
Total Government Activities Expenditures	24	1,022,449	654,615	668,345
Business Type / Enterprises	25	1,073,541	868,925	1,031,981
Total ALL Expenditures	26	2,095,990	1,523,540	1,700,326
Transfers Out	27	175,000	172,000	75,802
Total ALL Expenditures/Transfers Out	28	2,270,990	1,695,540	1,776,128
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	293,123	422,605	564,030
Beginning Fund Balance July 1	30	4,781,640	4,359,035	3,795,005
Ending Fund Balance June 30	31	5,074,763	4,781,640	4,359,035