

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of STRATFORD
Fiscal Year July 1, 2022 - June 30, 2023

The City of STRATFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 6/19/2023 07:00 PM

Contact: Kim Leeds

Phone: (515) 838-2311

Meeting Location: Stratford City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	240,705	0	240,705
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	240,705	0	240,705
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	48,745	0	48,745
Other City Taxes	6	76,116	0	76,116
Licenses & Permits	7	2,400	0	2,400
Use of Money & Property	8	0	0	0
Intergovernmental	9	251,801	0	251,801
Charges for Service	10	1,165,520	0	1,165,520
Special Assessments	11	0	0	0
Miscellaneous	12	63,300	0	63,300
Other Financing Sources	13	350,000	0	350,000
Transfers In	14	465,125	0	465,125
Total Revenues & Other Sources	15	2,663,712	0	2,663,712
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	474,675	0	474,675
Public Works	17	144,175	0	144,175
Health and Social Services	18	5,175	0	5,175
Culture and Recreation	19	123,973	0	123,973
Community and Economic Development	20	27,081	0	27,081
General Government	21	70,125	0	70,125
Debt Service	22	70,695	7,011	77,706
Capital Projects	23	417,005	0	417,005
Total Government Activities Expenditures	24	1,332,904	7,011	1,339,915
Business Type/Enterprise	25	1,367,550	0	1,367,550
Total Gov Activities & Business Expenditures	26	2,700,454	7,011	2,707,465
Transfers Out	27	465,125	0	465,125
Total Expenditures/Transfers Out	28	3,165,579	7,011	3,172,590
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-501,867	-7,011	-508,878
Beginning Fund Balance July 1, 2022	30	3,104,892	0	3,104,892
Ending Fund Balance June 30, 2023	31	2,603,025	-7,011	2,596,014

Explanation of Changes: Expenses increased in Debt Service fund due to interest payments for the 2022 Avon/Tennyson Watermain Improvements Project