

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: STRATFORD

The City Council will conduct a public hearing on the proposed Budget at: Stratford City Hall Meeting Date: 3/13/2023 Meeting Time: 07:00 PM
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	16.89518
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 838-2311

City Clerk/Finance Officer's NAME
Kim Leeds

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	304,831	240,675	242,534
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	304,831	240,675	242,534
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	48,200	48,745	46,554
Other City Taxes	6	91,112	76,116	90,844
Licenses & Permits	7	2,450	1,650	1,943
Use of Money and Property	8	0	0	4,183
Intergovernmental	9	493,116	146,801	260,661
Charges for Fees & Service	10	1,218,200	1,138,050	1,125,864
Special Assessments	11	0	0	0
Miscellaneous	12	39,600	57,300	42,232
Other Financing Sources	13	0	0	0
Transfers In	14	118,200	133,745	111,448
Total Revenues and Other Sources	15	2,315,709	1,843,082	1,926,263
Expenditures & Other Financing Uses				
Public Safety	16	168,425	464,675	176,983
Public Works	17	105,875	144,325	64,326
Health and Social Services	18	5,225	5,175	2,724
Culture and Recreation	19	130,720	123,273	108,203
Community and Economic Development	20	19,300	19,200	13,865
General Government	21	67,125	65,125	59,870
Debt Service	22	96,200	70,695	71,845
Capital Projects	23	440,000	0	4,918
Total Government Activities Expenditures	24	1,032,870	892,468	502,734
Business Type / Enterprises	25	1,009,497	1,021,150	1,013,699
Total ALL Expenditures	26	2,042,367	1,913,618	1,516,433
Transfers Out	27	118,200	133,745	111,448
Total ALL Expenditures/Transfers Out	28	2,160,567	2,047,363	1,627,881
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	155,142	-204,281	298,382
Beginning Fund Balance July 1	30	3,322,346	3,526,627	3,228,245
Ending Fund Balance June 30	31	3,477,488	3,322,346	3,526,627