

NOTICE OF PUBLIC HEARING - CITY OF STRATFORD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Stratford City Hall 805 Shakespeare Ave Stratford, IA 50249

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
stratfordiowa.com

City Telephone Number
(515) 838-2311

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	17,876,341	18,063,922	18,063,922	
Tax Levies:				
Regular General	144,799	144,799	146,318	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	34,100	34,100	34,625	
Support of Local Emer. Mgmt. Commission			0	
Emergency	4,827	4,827	4,877	
Police & Fire Retirement			0	
FICA & IPERS	7,301	7,301	7,378	
Other Employee Benefits	13,511	13,511	13,653	
Total Tax Levy	204,538	204,538	206,851	1.13
Tax Rate	11.44183	11.32301	11.45105	

Explanation of significant increases in the budget:

The City of Stratford January 2021 property values increased a little over one percent from January 2020. The cost of operations and maintenance has also increased. The City intends to utilize the extra valuation money to save for future City improvements.

If applicable, the above notice also available online at:

facebook.com/stratford.iowa/stratfordiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year