NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET
City of STRATFORD
Fiscal Year July 1, 2025 - June 30, 2026

The City of STRATFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 12/8/2025 07:00 PM | **Contact:** Kim Leeds | **Phone:** (515) 838-2311

Meeting Location: City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals.

REVENUES & OTHER FINANCING SOURCES		**Total Budget as Certified or Last Amended**	**Current Amendment**	**Total Budget After Current Amendment**
Taxes Levied on Property	1	349,670	0	349,670
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	349,670	0	349,670
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	42,000	0	42,000
Other City Taxes	6	101,181	0	101,181
Licenses & Permits	7	2,150	0	2,150
Use of Money & Property	8	0	0	0
Intergovernmental	9	159,344	15,000	174,344
Charges for Service	10	1,252,350	0	1,252,350
Special Assessments	11	0	0	0
Miscellaneous	12	35,450	16,000	51,450
Other Financing Sources	13	0	0	0
Transfers In	14	176,000	0	176,000
Total Revenues & Other Sources	15	2,118,145	31,000	2,149,145
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	189,175	0	189,175
Public Works	17	135,575	0	135,575
Health and Social Services	18	4,775	0	4,775
Culture and Recreation	19	138,370	3,000	141,370
Community and Economic Development	20	16,800	0	16,800
General Government	21	73,375	20,000	93,375
Debt Service	22	96,545	0	96,545
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	654,615	23,000	677,615
Business Type/Enterprise	25	1,039,925	32,400	1,072,325
Total Gov Activities & Business Expenditures	26	1,694,540	55,400	1,749,940
Transfers Out	27	176,000	0	176,000
Total Expenditures/Transfers Out	28	1,870,540	55,400	1,925,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	247,605	-24,400	223,205
Beginning Fund Balance July 1, 2025	30	3,667,671	0	3,667,671
Ending Fund Balance June 30, 2026	31	3,915,276	-24,400	3,890,876

Explanation of Changes: Revenues and Expenses increase includes Fema Grant and EMC Insurance checks,Rock wall on Park playground equipment, server, City Hall roof repairs, Well #2 repairs. There will be not increase tax levies to be paid. Any increase in expenditures set out above will be met from the increased non- property tax revenues and cash balances not budgeted or considered in this current budget. This will provide for a balanced budget.