

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of STRATFORD
Fiscal Year July 1, 2025 - June 30, 2026

The City of STRATFORD will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2026

Meeting Date/Time: 5/11/2026 07:00 PM

Contact: Kim Leeds

Phone: (515) 838-2311

Meeting Location: Stratford City Hall

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	349,670	0	349,670
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	349,670	0	349,670
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	42,000	0	42,000
Other City Taxes	6	101,181	0	101,181
Licenses & Permits	7	2,150	0	2,150
Use of Money & Property	8	0	0	0
Intergovernmental	9	174,344	295,000	469,344
Charges for Service	10	1,252,350	0	1,252,350
Special Assessments	11	0	0	0
Miscellaneous	12	51,450	0	51,450
Other Financing Sources	13	0	0	0
Transfers In	14	176,000	0	176,000
Total Revenues & Other Sources	15	2,149,145	295,000	2,444,145
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	189,175	295,000	484,175
Public Works	17	135,575	74,000	209,575
Health and Social Services	18	4,775	0	4,775
Culture and Recreation	19	141,370	20,000	161,370
Community and Economic Development	20	16,800	0	16,800
General Government	21	93,375	1,500	94,875
Debt Service	22	96,545	0	96,545
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	677,615	390,500	1,068,115
Business Type/Enterprise	25	1,072,325	25,500	1,097,825
Total Gov Activities & Business Expenditures	26	1,749,940	416,000	2,165,940
Transfers Out	27	176,000	0	176,000
Total Expenditures/Transfers Out	28	1,925,940	416,000	2,341,940
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	223,205	-121,000	102,205
Beginning Fund Balance July 1, 2025	30	3,667,671	0	3,667,671
Ending Fund Balance June 30, 2026	31	3,890,876	-121,000	3,769,876

Explanation of Changes: Revenue and Expenses increase include the Essential Services that was not originally budgeted for as well as infrastructure, pool, lift station repairs. It also includes the increases for website domain, property insurance, computer software and nuisances. There will be no increase in taxes levies to be paid in the current fiscal year. Any increases in expenditures set out above will be met from increased non-tax revenues and cash balances not budgeted or considered in the current budget. This will provide for a balanced budget.