

**NOTICE OF PUBLIC HEARING - CITY OF STRATFORD - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Stratford City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 stratfordiowa.com

City Telephone Number  
 (515) 838-2311

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	18,063,922	17,950,228	17,950,228	
Tax Levies:				
Regular General	146,318	146,318	145,397	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	34,625	34,625	37,200	
Support of Local Emer. Mgmt. Commission			0	
Emergency	4,877	4,877	4,846	
Police & Fire Retirement			0	
FICA & IPERS	7,378	7,378	7,332	
Other Employee Benefits	13,653	13,653	13,567	
<b>Total Tax Levy</b>	<b>206,851</b>	<b>206,851</b>	<b>208,342</b>	<b>0.72</b>
<b>Tax Rate</b>	<b>11.45106</b>	<b>11.52359</b>	<b>11.60664</b>	

**Explanation of significant increases in the budget:**

The City of Stratford January 2022 property tax values decreased one percent from January 2021. Due to increased costs for liability/property insurance the Max levy rate increased .72% from last year.

**If applicable, the above notice also available online at:**

facebook.com/stratford.iowa/stratfordiowa.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year